**INTEREST RATES MARKET NOTICE**

**Date: 24 July 2018**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRJ23”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 26 July 2018.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R386,000,000.00

**Total Amount Following Tap Issue** R 1,561,000,000.00

**Bond Code** FRJ23

**Nominal Issued** R 386,000,000.00

**Issue Price** 100.8160%

**Coupon** 8.35% (3 Month JIBAR as at 30 April 2018 of 6.9% plus 145 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 31 July 2023

**Books Close** 26 January, 25 April, 26 July, 26 October

**Interest Date(s)** 31 January, 30 April, 31 July, 31 October

**Last Day to Register** By 17:00 **on** 25 January, 24 April, 25 July, 25 October

**Issue Date** 26 July 2018

**Date Convention** Following

**Interest Commencement Date** 31 July 2018

**First Interest Date** 31 July 2018

**ISIN No.** ZAG000149436

**Additional Information** Senior, Unsecured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Evania Muruges RMB +27 11 2821389

Corporate Actions JSE +27 11 5207000